# Economics and Business Review

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### CONTENTS

**Introduction** (*Gary L. Evans* and *Steve Letza*)

### **ARTICLES**

Agency costs of overvalued equity and earnings management in companies listed on WSE (Michał Kałdoński, Tomasz Jewartowski)

Friends or foes? Activist hedge funds and other institutional investors (Andrew Carrothers)

Board ethos and institutional work: developing a corporate governance identity through developing the uk code (*Donald Nordberg*)

Governance and financing of innovative very small business (VSB): evidence from a Canadian biotechnological firm (Alidou Ouedraogo)

Corporate governance, risk and crises in small companies: shedding light from inside the boardroom black box ( $Leslie\ Spiers$ )

Gender diversity impact on corporate social responsibility (CSR) and Greenhouse Gas emissions in the UK (*Renata Konadu*)

Lessons university-based business schools should learn vicariously-rather than through experience-from university athletics (Edward W. Miles)

Commercialization of the education of economists versus integrity of the university (Jan Szambelańczyk)

Corporate governance and the African business context: the case of Nigeria (Steve Letza)

Disruptive technology and the board: the tip of the iceberg (Gary L. Evans)

### **BOOK REVIEWS**

Kerry E. Howell, M. Karim Sorour [Eds.]. 2017. Corporate governance in Africa. Assessing implication and ethical perspectives, Palgrave Macmillan (Steve Letza)

Richard LeBlanc [Ed.]. 2016. The handbook of board governance, a comprehensive guide for public private and not-for-profit board members. Canada: John Wiley & Sons Inc (Gary L. Evans)

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- 5. Authors should clearly declare the aim(s) of the paper. Papers should be divided into numbered (in Arabic numerals) sections.
- 6. Acknowledgements and references to grants, affiliations, postal and e-mail addresses, etc. should appear as a separate footnote to the author's name a, b, etc and should not be included in the main list of footnotes
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- 8. **Quoted texts** of more than 40 words should be separated from the main body by a four-spaced indentation of the margin as a block.
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# Economics and Business Review

Volume 3 (17) Number 1 2017

# **CONTENTS**

Introduction  Gary L. Evans and Steve Letza	3
ARTICLES	
Agency costs of overvalued equity and earnings management in companies listed on WSE	
Michał Kałdoński, Tomasz Jewartowski	7
Friends or foes? Activist hedge funds and other institutional investors  Andrew Carrothers	38
Board ethos and institutional work: developing a corporate governance identity through developing the uk code  Donald Nordberg	<i>73</i>
Governance and financing of innovative very small business (VSB): evidence from a Canadian biotechnological firm  Alidou Ouedraogo	97
Corporate governance, risk and crises in small companies: shedding light from inside the boardroom black box  Leslie Spiers	112
Gender diversity impact on corporate social responsibility (CSR) and Greenhouse Gas emissions in the UK Renata Konadu	127
Lessons university-based business schools should learn vicariously-rather than through experience-from university athletics  Edward W. Miles	149
Commercialization of the education of economists versus integrity of the university  Jan Szambelańczyk	164
Corporate governance and the African business context: the case of Nigeria Steve Letza	184
Disruptive technology and the board: the tip of the iceberg  Gary L. Evans	205

EBR 2017-01 - 4 kor.indd 1 2017-04-20 13:47:04

# **BOOK REVIEWS**

Kerry E. Howell, M. Karim Sorour [Eds.]. 2017. Corporate governance in Africa. Assessing implication and ethical perspectives, Palgrave Macmillan (Steve Letza)	224
Richard LeBlanc [Ed.]. 2016. The handbook of board governance, a comprehensive guide for public private and not-for-profit board members. Canada: John Wiley & Sons Inc (Gary L. Evans)	226

EBR 2017-01 - 4 kor.indd 2 2017-04-20 13:47:14

Richard LeBlanc (Ed.). 2016. The handbook of board governance, a comprehensive guide for public private and not-for-profit board members. Canada: John Wiley & Sons Inc. ISBN 978-11-1889-550-4

The book brings together the top concerns of boards around the world and while it is possible to debate some aspects presented by different authors, Richard has brought into one book some of the most controversial topics with a broad range of expertise. The 859-page book is divided into eight sections with an easy to follow appendix which is critical when faced with such a large volume of information.

Section I discusses the boards responsibilities and trends albeit before the world came face to face with populism, Brexit, and the concept of a CEO as the president of the USA. Many of the trends have great merit, but only if the warnings are heard. Throughout the book alarm bells are sounding, the hope is that the reader is listening. In the first section leadership is a key issue and the book provides some pragmatic suggestions on the leadership role of directors and the chair. Succession planning and some of the current tools but as in all areas of governance the director must always be looking to adapt as times change.

In the next section the reader travels through the thorny culture and behavioral issue of 'What makes a Good Board?" That of course raises the question of what makes a good director and good chair. Using a combination of lessons learned from how not to run a board to what to do to improve individual board member participation. The four chapters in this section discuss topics from the individual to the board as a team.

Section III brings the reader to the heated topic of risk governance and some

of the methods and alternatives that are worthy of consideration. As the first three sections display this is more than just an accumulation of scholarly views the handbook is forming a story that flows from section to section.

Section IV brings the reader back to shareholder accountability and current issue of director's engagement, the book is not a set of solutions, instead it provides a combination of ideas for reflection. The issue of gender diversity is put forward with the Norway story of government intervention.

This theme of reflection continues into section V on performance, measurement and executive pay where Richard brings together a collection of scholars and executives to present not just a state of the nation, but rather a series of discussion papers that challenge some of the status quo concepts and looks at alternatives for improved performance.

By the time the reader gets to section VI they have realized that none of the sections are totally autonomous and that interrelationships exist between all the topics. Richard has cleverly combined authors and topics allowing certain themes to build from section to section. The topic of governance and information technology needs to be on the minds of all directors. The selected authors drive home the inadequacy of current boards in dealing with the technology issue. The authors drive home the critical level of attention needed by boards in this area.

It is fitting that the technology issue just precedes section VII on sustainabil-

EBR 2017-01 - 4 kor.indd 226 2017-04-20 13:47:22

Book Reviews 227

ity of boards and the changing roles. This section has some short case situations that highlight the importance of understanding good governance in both behaviour and practise. Again, the reader is not given a set of solutions but rather options to consider going forward and the need for each board to determine their own Key Performance Indicators. Section VIII reviews the different forms of boards be they private, start-up, non-profit or in different parts of the world and some common themes and issues they face.

In conclusion, the book is not so much a handbook on how to do corporate governance as it is a thought document that should generate both discussion and action for boards in their quest to bring greater effectiveness and efficiency to the board. The handbook brings together in one place a comprehensive selection of ideas and possibilities for current boards and boards of the future. Board members after reading the book should have more questions for their own boards on a range of topics from diversity to board education and composition. The effective director will see the handbook as the start of a journey and not the end. For each topic covered much more needs to be explored. The book covers many issues but there is lots of room for volume II as corporations tackle the issues of governance 2017 and beyond.

 $\label{eq:Gary L. Evans} Gary\ L.\ Evans$  University of Prince Edward Island Canada

EBR 2017-01 - 4 kor.indd 227 2017-04-20 13:47:22

EBR 2017-01 - 4 kor.indd 228 2017-04-20 13:47:22